

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$3,796.46		\$3,796.46
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,204.79		\$9,204.79
1052 - FIDELITY CHACO RSV MM Z40-027655		\$11,031.23	\$11,031.23
1052.1 - FIDELITY CHACO RSV CDs		\$50,001.50	\$50,001.50
1062 - ALLIANCE CHACO RESERVE MM-092		\$1,750.19	\$1,750.19
Total CASH	<u>\$13,001.25</u>	<u>\$62,782.92</u>	<u>\$75,784.17</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$138.00		\$138.00
Total ACCOUNTS RECEIVABLE	<u>\$138.00</u>		<u>\$138.00</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$14.66	\$14.66
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$14.66</u>	<u>\$14.66</u>
Assets Total	<u>\$13,139.25</u>	<u>\$62,797.58</u>	<u>\$75,936.83</u>
 Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
2200 - ACCOUNTS PAYABLE	\$134.95		\$134.95
Total LIABILITIES	<u>\$1,146.95</u>	<u>\$0.00</u>	<u>\$1,146.95</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$7,029.04		\$7,029.04
3500 - RESERVE EQUITY		\$55,772.04	\$55,772.04
Total EQUITY	<u>\$7,029.04</u>	<u>\$55,772.04</u>	<u>\$62,801.08</u>
 Net Income	 <u>\$4,963.26</u>	 <u>\$7,025.54</u>	 <u>\$11,988.80</u>
 Liabilities and Equity Total	 <u>\$13,139.25</u>	 <u>\$62,797.58</u>	 <u>\$75,936.83</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$11,132.00	\$11,132.00	\$0.00	0.00%	\$12,144.00	\$1,012.00
4600 - INTEREST INCOME	\$0.26	\$0.00	\$0.26	100.00%	\$5.13	\$0.00	\$5.13	100.00%	\$0.00	(\$5.13)
4750 - INSURANCE REIMBURSEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$6,872.18	\$0.00	\$6,872.18	100.00%	\$0.00	(\$6,872.18)
Total INCOME	\$1,012.26	\$1,012.00	\$0.26	0.03%	\$18,009.31	\$11,132.00	\$6,877.31	61.78%	\$12,144.00	(\$5,865.31)
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
Total Income	\$1,012.26	\$1,012.00	\$0.26	0.03%	\$11,009.31	\$4,132.00	\$6,877.31	166.44%	\$5,144.00	(\$5,865.31)
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$30.84	\$29.92	(\$0.92)	(3.07%)	\$339.24	\$329.12	(\$10.12)	(3.07%)	\$359.00	\$19.76
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$450.00	\$450.00	100.00%	\$450.00	\$450.00
Total ADMINISTRATIVE	\$30.84	\$29.92	(\$0.92)	(3.07%)	\$339.24	\$779.12	\$439.88	56.46%	\$809.00	\$469.76
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$255.28	\$550.00	\$294.72	53.59%	\$600.00	\$344.72
Total LANDSCAPE	\$0.00	\$50.00	\$50.00	(100.00%)	\$255.28	\$550.00	\$294.72	53.59%	\$600.00	\$344.72
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$58.33	\$58.33	100.00%	\$2,402.92	\$641.63	(\$1,761.29)	(274.50%)	\$700.00	(\$1,702.92)
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$361.38	\$0.00	(\$361.38)	(100.00%)	\$0.00	(\$361.38)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,177.17	\$0.00	(\$1,177.17)	(100.00%)	\$0.00	(\$1,177.17)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,000.00	\$1,000.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$50.00	(\$17.00)	(34.00%)	\$50.00	(\$17.00)
Total TAXES/OTHER EXPENSES	\$0.00	\$58.33	\$58.33	(100.00%)	\$4,008.47	\$1,691.63	(\$2,316.84)	(136.96%)	\$1,750.00	(\$2,258.47)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
UTILITIES										
7100 - ELECTRICITY	\$23.54	\$21.50	(\$2.04)	(9.49%)	\$256.84	\$236.50	(\$20.34)	(8.60%)	\$258.00	\$1.16
7500 - TELEPHONE	\$111.41	\$100.00	(\$11.41)	(11.41%)	\$1,186.22	\$1,100.00	(\$86.22)	(7.84%)	\$1,200.00	\$13.78
Total UTILITIES	\$134.95	\$121.50	(\$13.45)	(11.07%)	\$1,443.06	\$1,336.50	(\$106.56)	(7.97%)	\$1,458.00	\$14.94
Total Expense	\$165.79	\$259.75	\$93.96	36.17%	\$6,046.05	\$4,357.25	(\$1,688.80)	(38.76%)	\$4,617.00	(\$1,429.05)
Chaco Compound Operating Net Income	\$846.47	\$752.25	\$94.22	12.53%	\$4,963.26	(\$225.25)	\$5,188.51	(2,303.45%)	\$527.00	(\$4,436.26)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.37	\$0.00	\$2.37	100.00%	\$88.54	\$0.00	\$88.54	100.00%	\$0.00	(\$88.54)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$1.50	\$0.00	\$1.50	100.00%	(\$63.00)	\$0.00	(\$63.00)	100.00%	\$0.00	\$63.00
<u>Total INCOME</u>	\$3.87	\$0.00	\$3.87	100.00%	\$25.54	\$0.00	\$25.54	100.00%	\$0.00	(\$25.54)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
Total Reserve Income	\$3.87	\$0.00	\$3.87	100.00%	\$7,025.54	\$7,000.00	\$25.54	0.36%	\$7,000.00	(\$25.54)
Reserve Net Income	\$3.87	\$0.00	\$3.87	100.00%	\$7,025.54	\$7,000.00	\$25.54	.36%	\$7,000.00	(\$25.54)
Chaco Compound Reserve Net Income	\$3.87	\$0.00	\$3.87	100.00%	\$7,025.54	\$7,000.00	\$25.54	.36%	\$7,000.00	(\$25.54)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Chaco Compound Operating
7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Income												
<u>INCOME</u>												
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$11,132.00
4600 - INTEREST INCOME	\$0.64	\$0.59	\$0.54	\$0.52	\$0.50	\$0.52	\$0.57	\$0.43	\$0.31	\$0.25	\$0.26	\$5.13
4750 - INSURANCE REIMBURSEMENT	\$0.00	\$6,872.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,872.18
<u>Total INCOME</u>	<u>\$1,012.64</u>	<u>\$7,884.77</u>	<u>\$1,012.54</u>	<u>\$1,012.52</u>	<u>\$1,012.50</u>	<u>\$1,012.52</u>	<u>\$1,012.57</u>	<u>\$1,012.43</u>	<u>\$1,012.31</u>	<u>\$1,012.25</u>	<u>\$1,012.26</u>	<u>\$18,009.31</u>
<u>TRANSFER BETWEEN FUNDS</u>												
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$7,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>(\$7,000.00)</u>
<i>Total Income</i>	<i>(\$737.36)</i>	<i>\$7,884.77</i>	<i>\$1,012.54</i>	<i>(\$737.48)</i>	<i>\$1,012.50</i>	<i>\$1,012.52</i>	<i>(\$737.43)</i>	<i>\$1,012.43</i>	<i>\$1,012.31</i>	<i>(\$737.75)</i>	<i>\$1,012.26</i>	<i>\$11,009.31</i>
Expense												
<u>ADMINISTRATIVE</u>												
5400 - INSURANCE	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$30.84	\$339.24
<u>Total ADMINISTRATIVE</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$30.84</u>	<u>\$339.24</u>
<u>LANDSCAPE</u>												
6300 - LANDSCAPE MAINTENANCE	\$43.06	\$43.06	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	\$42.29	(\$84.58)	\$0.00	\$0.00	\$255.28
<u>Total LANDSCAPE</u>	<u>\$43.06</u>	<u>\$43.06</u>	<u>\$42.29</u>	<u>\$42.29</u>	<u>\$42.29</u>	<u>\$42.29</u>	<u>\$42.29</u>	<u>\$42.29</u>	<u>(\$84.58)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$255.28</u>
<u>TAXES/OTHER EXPENSES</u>												
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,181.77	\$0.00	\$0.00	\$0.00	\$10.79	\$0.00	\$0.00	\$210.36	\$0.00	\$0.00	\$0.00	\$2,402.92
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$0.00	\$0.00	\$0.00	\$361.38
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$1,024.81	\$20.79	\$131.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,177.17
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$67.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$2,181.77</u>	<u>\$0.00</u>	<u>\$1,024.81</u>	<u>\$20.79</u>	<u>\$142.36</u>	<u>\$67.00</u>	<u>\$0.00</u>	<u>\$571.74</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,008.47</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
<u>UTILITIES</u>												
7100 - ELECTRICITY	\$24.38	\$24.06	\$22.86	\$23.50	\$23.37	\$22.93	\$23.02	\$22.90	\$23.02	\$23.26	\$23.54	\$256.84
7500 - TELEPHONE	\$103.79	\$103.87	\$103.84	\$103.97	\$103.98	\$106.12	\$0.00	\$230.13	\$107.76	\$111.35	\$111.41	\$1,186.22
<u>Total UTILITIES</u>	\$128.17	\$127.93	\$126.70	\$127.47	\$127.35	\$129.05	\$23.02	\$253.03	\$130.78	\$134.61	\$134.95	\$1,443.06
<i>Total Expense</i>	\$2,383.84	\$201.83	\$1,224.64	\$221.39	\$342.84	\$269.18	\$96.15	\$897.90	\$77.04	\$165.45	\$165.79	\$6,046.05
Operating Net Income	(\$3,121.20)	\$7,682.94	(\$212.10)	(\$958.87)	\$669.66	\$743.34	(\$833.58)	\$114.53	\$935.27	(\$903.20)	\$846.47	\$4,963.26

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Reserve Income												
INCOME												
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$21.50	\$21.50	\$20.82	\$9.42	\$2.13	\$2.21	\$2.20	\$2.00	\$2.21	\$2.18	\$2.37	\$88.54
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$17.00)	(\$18.50)	(\$19.75)	(\$19.25)	\$3.50	\$8.00	\$3.50	(\$5.00)	(\$1.50)	\$1.50	\$1.50	(\$63.00)
<u>Total INCOME</u>	<u>\$4.50</u>	<u>\$3.00</u>	<u>\$1.07</u>	<u>(\$9.83)</u>	<u>\$5.63</u>	<u>\$10.21</u>	<u>\$5.70</u>	<u>(\$3.00)</u>	<u>\$0.71</u>	<u>\$3.68</u>	<u>\$3.87</u>	<u>\$25.54</u>
TRANSFER BETWEEN FUNDS												
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$7,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$7,000.00</u>
<i>Total Reserve Income</i>	\$1,754.50	\$3.00	\$1.07	\$1,740.17	\$5.63	\$10.21	\$1,755.70	(\$3.00)	\$0.71	\$1,753.68	\$3.87	\$7,025.54
Reserve Expense												
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 <u>\$1,754.50</u>	 <u>\$3.00</u>	 <u>\$1.07</u>	 <u>\$1,740.17</u>	 <u>\$5.63</u>	 <u>\$10.21</u>	 <u>\$1,755.70</u>	 <u>(\$3.00)</u>	 <u>\$0.71</u>	 <u>\$1,753.68</u>	 <u>\$3.87</u>	 <u>\$7,025.54</u>